Colorado RENW Loan

The Colorado Residential Energy Upgrade (RENU) Loan is a statewide residential loan program sponsored by the Colorado Clean Energy Fund in partnership with Colorado-based credit unions. It makes home energy upgrades easy and affordable by offering low-cost, long-term financing for energy efficiency and renewable energy improvements.



AMOUNT



UP TO \$75,000

TERMS



NO-MONEY DOWN FINANCING FOR UP TO 20 YEARS

RATES

%

LOW, FIXED

REPAYMENT



MONTHLY PRINCIPAL + INTEREST PAYMENTS

NO PREPAYMENT PENALTIES

SECURITY



SECURED BY UCC-1 FILING

NO LIEN PLACED ON PROPERTY

SPEED



FINANCING APPROVALS GENERALLY WITHIN SEVERAL BUSINESS DAYS

ELIGIBLE BORROWERS

Property owners of existing, single-family homes in Colorado. Primary, secondary or income properties are eligible, as well as, townhomes and condos (shared heating or cooling systems are not eligible).

WHAT CAN BE FINANCED?

- HVAC Equipment (furnace, A/C, heat pump, whole-house fan, water heater, etc.)
- Solar PV, Battery Storage, and EV Charging
- Insulation and Air Sealing
- Windows
- Up to 30% of project cost towards health and safety measures





How to Participate

Follow the steps outlined below to participate in the Colorado RENU loan program. Eligible borrowers include commercial, industrial, agricultural, municipal, and nonprofit applicants.

- Work with a RENU-Authorized Contractor
 - Find a contractor near you by visiting www.cocleanenergyfund.com/renu
 - Contractors will help you to identify qualifying energy improvements and a project cost estimate for your home
- Apply for a Loan with a Participating RENU Lender
 - Elevations Credit Union: To apply for a loan with ECU, call 800-429-7626 or visit www.elevationscu.com/loans/energy-loans
 - Clean Energy Credit Union: To apply for a loan with CECU, call 720-479-7900 or visit www.cleanenergycu.org
 - Westerra Credit Union: To apply for a loan with WCU, call 303-321-4209 or visit www.westerracu.com/loans/home-loans/renu-loan
- **Contractor Installs CCEF-Approved RENU Eligible Energy Measures**
- **Sign Loan Closing Documents**
 - Allows the lender to pay your contractor directly
- **Start Enjoying Your Home Energy Improvements!**
 - Begin repaying the loan directly to your selected lender

Questions? We're Here for You!

Visit the CCEF website to get started on the Colorado RENU loan process www.cocleanenergyfund.com/renu.

The CCEF team is available to help with any questions. Reach out anytime at **RENU@cocleanenergyfund.com**.



IN PARTNERSHIP WITH







